



**PRESS RELEASE**  
FOR IMMEDIATE RELEASE

**Jörg Herwig joins general management of GERMAN NAVAL YARDS  
Kiel**

Kiel, February 2<sup>nd</sup>, 2018

The experienced shipyard manager Jörg Herwig joins the general management of GERMAN NAVAL YARDS Kiel GmbH, Kiel. This was announced by the Privinvest Group, to which the Schleswig-Holstein-based shipbuilding company belongs, on February 2<sup>nd</sup>. Besides Holger Kahl, Herwig will be responsible in particular for the naval business at GERMAN NAVAL YARDS Kiel. He will assume his position on April 16<sup>th</sup>, 2018.

Dieter Rottsieper, who recently joined the group as Chief Operating Officer (COO), is delighted that with Herwig they were able to win a highly experienced manager of marine projects. "Jörg Herwig stands for growth in the German and international marine market and is also a guarantor for the professional execution of major projects", commented Mr Rottsieper.

Prinvest intends to further strengthen the Kiel-based company to enable sustainable growth in Schleswig-Holstein and serve customers and markets with cutting-edge technology "made in Kiel".

Jörg Herwig was born in Kiel in 1967. After 24 years in various management positions at ThyssenKrupp – both in submarine construction and recently in surface shipbuilding – he is now returning to his hometown.

**About Privinvest:**

Privinvest has facilities and shipyards in a number of countries including France, Germany and the Middle East.

Its core areas of activities are the design and construction of naval and commercial vessels, the supply of integrated systems, support programs for naval fleets, the support and transfer of technology to countries wishing to develop their shipbuilding industry. Ancillary to its shipbuilding activities, Privinvest is increasingly involved in the hydrokinetic and turbine industry. Privinvest's shipyards have delivered more than 2,000 vessels and its products are present in more than 40 navies around the world. Currently, besides a number of private customers, the Privinvest group is working for 6 major navies. Privinvest's shipbuilding entities have consistently enjoyed export success and a strong order book from the group's customers worldwide.

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Hamburg  
Management: Holger Kahl

Three shipyards one group:

**NOBISKRUG – GERMAN NAVAL YARDS Kiel – LINDENAU**